GUILD OF TELEVISION CAMERA PROFESSIONALS

BALANCE SHEET

31st JANUARY 2019

	2019 £	2018 £
FIXED ASSETS		
Office and Display Equipment	1,957	1,496
CURRENT ASSETS		
Loan : Zerb	403,108	358,108
Debtors and Payments in Advance	24,531	24,710
Bank Accounts	203,545	194,290
	631,184	577,108
LESS : CURRENT LIABILITIES		
Creditors	33,287	30,591
	33,287	30,591
Net Current Assets	597,897	546,517
	599,854	**548,013**
REPRESENTING :		
General Fund		
Balance : 1st February 2018	547,376	489,585
Surplus for the Year	52,478	57,791
Balance : 31st January 2019	599,854	547,376
Mike Baldock Award Fund		
Balance : 1st February 2018	637	637
Distribution to TVCCET	(637)	
Balance; 31st January 2019	0	637
	599,854	**548,013**

I have examined the above Balance Sheet and annexed Income and Expenditure Account and confirm that they are in accordance with the books and records of the Guild.

T.J. Abrey FCA
Chartered Accountant

30th April 2019

GUILD OF TELEVISION CAMERA PROFESSIONALS

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31st JANUARY 2019

	2019	2018
	£	£
INCOME		
Subscriptions	75,206	71,248
Subscriptions - IAWF joint members	2,900	2,100
Sponsorships	29,294	25,317
Interest Received	559	1,335
Donations	2,770	7,977
	110,729	107,977
EXPENDITURE		
Council Meetings	6,494	7,985
Annual General Meeting	1,971	733
Administration Expenses	28,895	25,725
Audit	775	600
Education & Members' Services	481	400
Awards Event	9,060	7,417
Workshops	5,634	(1,700)
Bill Vinten Awards		4,048
GTC Academy	4,017	2,496
Donations made	714	1,100
Depreciation	115	1,115
	58,156	49,919
Surplus	52,573	58,058
Corporation Tax on Interest	(95)	(267)
Surplus for the Year	**52,478**	**57,791**

ZERB : THE JOURNAL OF THE GUILD OF TELEVISION CAMERA PROFESSIONALS

BALANCE SHEET

31ST JANUARY 2019

	2019	2018
	£	£
FIXED ASSETS		
Computer Equipment	0	340
		340
CURRENT ASSETS		
Debtors	14,074	10,363
Bank	12,522	11,289
	26,596	21,652
Less: CURRENT LIABILITIES		
Loan: Guild of Television Cameramen	403,107	358,108
Creditors	15,802	8,079
	418,909	366,187
NET CURRENT ASSETS (LIABILITIES)	(392,313)	(344,535)
	(392,313)	**(344,195)**
REPRESENTING :-		
Accumulated Fund		
Balance : 1st February 2018	(344,195)	(309,831)
Loss for the Year	(48,118)	(34,364)
Balance : 31st January 2019	**(392,313)**	**(344,195)**

I have examined the above Balance Sheet and annexed Trading and Profit and Loss Account and confirm that they are in accordance with the books and records of the Journal.

T.J.Abrey FCA
Chartered Accountant

30th April 2019

ZERB: THE JOURNAL OF THE GUILD OF TELEVISION CAMERA PROFESSIONALS

TRADING ACCOUNT

YEAR ENDED 31st JANUARY 2019

	Income	Direct Costs	Trading Deficit	2018
	£	£	£	£
Zerb	33,051	(42,505)	(9,454)	(6,415)
Newsletter	17,545	(27,470)	(9,925)	(9,026)
Website & E-mail	6,512	(18,413)	(11,901)	(6,375)
	57,108	(88,388)	(31,280)	(21,816)
OVERHEAD COSTS				
Administration Expenses		(23)		261
Accountancy		505		500
Depreciation		340		340
Bad debt provision				
Consultancy Fees		5,425		3,150
Publicity and Promotion		10,591		8,297
			16,838	12,548
			(48,118)	(34,364)
Interest Received				
			(48,118)	(34,364)
Corporation Tax on Interest				
TRADING LOSS			**(48,118)**	**(34,364)**